

**TRI-VILLAGE REGIONAL SEWER SERVICES
JANUARY 1, 2020 TO DECEMBER 31, 2020**

OPERATING BUDGET

REVENUE:	2019 BUDGET	2019 ESTIMATE	2020 BUDGET
OPERATING REQUISITION	\$364,450.00	\$364,452.00	\$383,070.00
DEBENTURES	\$252,720.00	\$252,718.00	\$252,720.00
SEWER REVITALIZATION	\$253,095.00	\$253,096.00	\$257,145.00
SERVICE FEES	\$0.00	\$0.00	\$0.00
INTEREST	\$10,000.00	\$32,617.00	\$10,000.00
OTHER	\$6,000.00	\$5,000.00	\$6,000.00
AMORT-DEFERRED CONTRIBUTION	\$212,770.00	\$204,775.00	\$238,560.00
TOTAL REVENUE:	\$1,099,035.00	\$1,112,658.00	\$1,147,495.00

EXPENSES:	2019 BUDGET	2019 ESTIMATE	2020 BUDGET
CASUAL LABOUR & WCB	\$1,800.00	\$2,297.00	\$2,000.00
ADVERTISING & PROMOTION	\$800.00	\$260.00	\$800.00
AUDIT & PROFESSIONAL FEES	\$4,800.00	\$4,900.00	\$14,550.00
CONTRACTED MANAGEMENT FEES	\$27,720.00	\$27,720.00	\$27,720.00
HONORARIA	\$5,600.00	\$7,220.00	\$6,400.00
INTEREST & BANK CHARGES	\$500.00	\$240.00	\$0.00
MEMBERSHIPS	\$200.00	\$195.00	\$200.00
OFFICE & MISCELLANEOUS	\$500.00	\$304.00	\$500.00
CONTRACTED RENTAL SERVICES	\$9,600.00	\$7,800.00	\$7,800.00
TRAVEL	\$800.00	\$0.00	\$800.00
INSURANCE	\$7,000.00	\$8,360.00	\$8,600.00
PROFESSIONAL DEVELOPMENT	\$2,500.00	\$380.00	\$2,500.00
CONTRACTED OPERATOR SERVICES	\$93,500.00	\$120,000.00	\$93,500.00
SUPPLIES & MISCELLANEOUS	\$1,000.00	\$0.00	\$1,000.00
REPAIRS LAGOON	\$10,000.00	\$6,648.00	\$10,000.00
REPAIR LIFT STATIONS	\$30,000.00	\$33,239.00	\$30,000.00
REPAIR MANHOLES	\$0.00	\$0.00	\$0.00
FLUSH/DISCHARGE LINES	\$45,000.00	\$64,689.00	\$45,000.00
REPAIR EQUIPMENT	\$1,000.00	\$0.00	\$1,000.00
REPAIR SEWER LINES	\$50,000.00	\$210,162.00	\$50,000.00
UTILITIES & TELEPHONE	\$39,220.00	\$44,242.00	\$46,700.00
INTEREST ON LONG TERM DEBT	\$121,010.00	\$121,010.00	\$116,810.00
AMORTIZATION	\$286,545.00	\$269,936.00	\$301,555.00
TOTAL EXPENSES:	\$739,095.00	\$929,602.00	\$767,435.00

SURPLUS / DEFICIT:	\$359,940.00	\$183,056.00	\$380,060.00
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EQUITY/RESERVE FUND:

AMORT OF DEFERRED CONTRIBUTION	\$212,770.00	\$204,775.00	\$238,560.00
AMORT OF CAPITAL ASSETS	-\$286,545.00	-\$269,936.00	-\$301,555.00
DEBENTURE COSTS - LAGOON UPGR	\$74,170.00	\$74,170.00	\$77,615.00
DEBENTURE COSTS - LIFT STN UPGRADE	\$56,450.00	\$56,449.00	\$58,295.00
TRANSFER TO RESERVES	\$303,095.00	\$303,096.00	\$307,145.00
TOTAL OTHER EXPENSES	\$359,940.00	\$368,554.00	\$380,060.00

NET SURPLUS / DEFICIT:	\$0.00	-\$185,498.00	\$0.00
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